

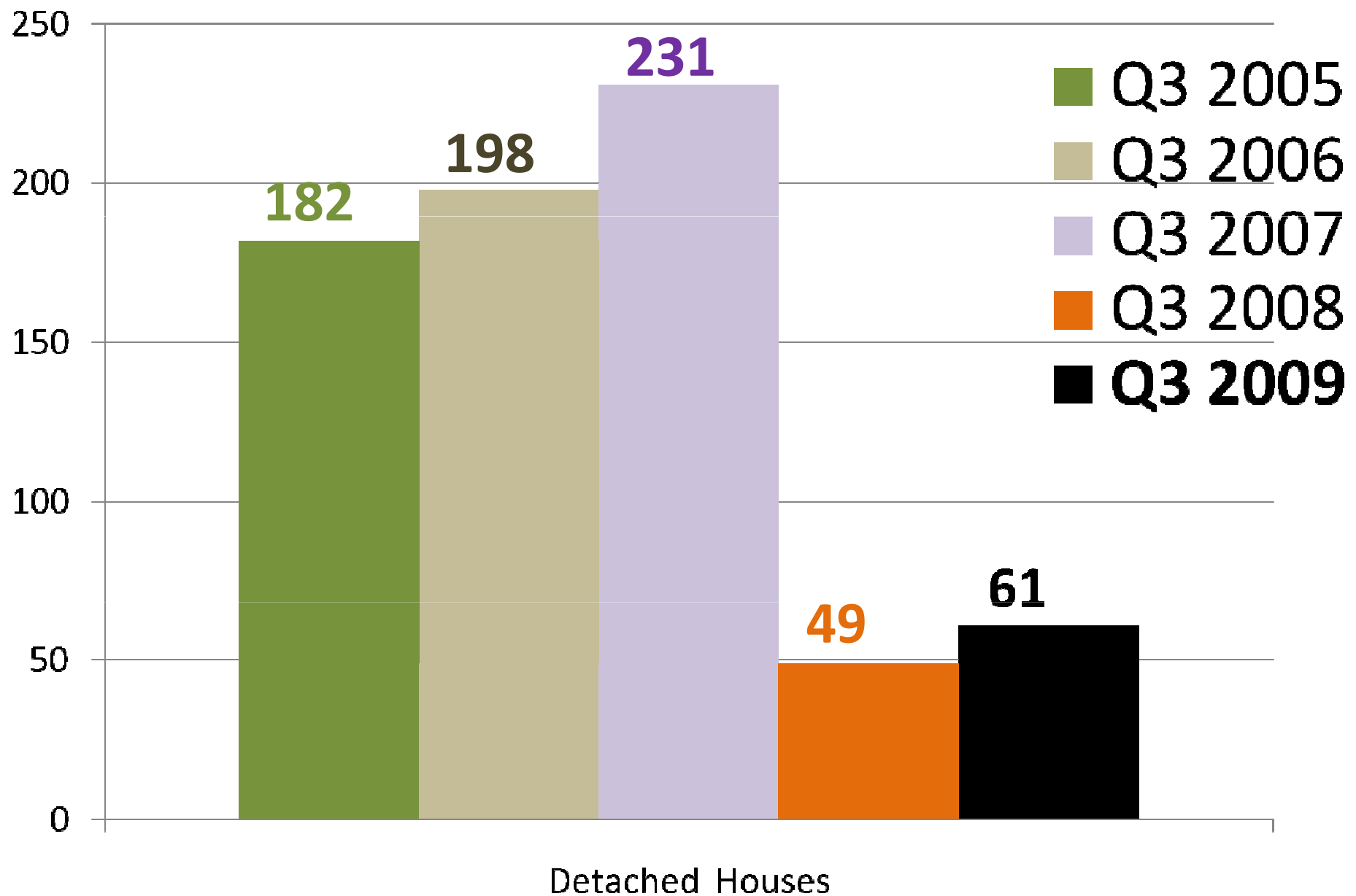
# Impact on the Withdrawal of IAS

Let's next look at the transaction volume of landed property in the same historical period and see if the buying trend coincided with the economic factors.

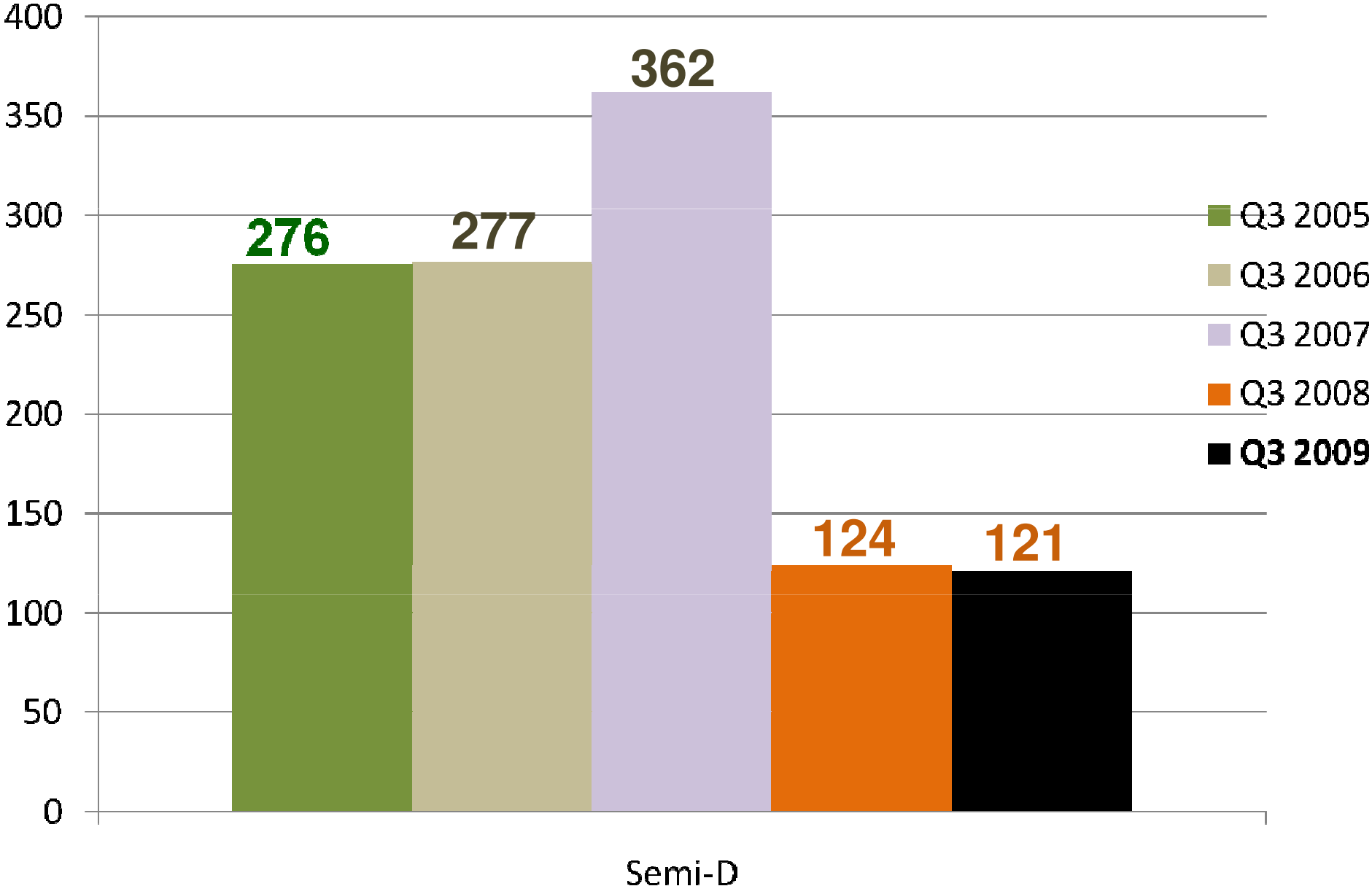
Landed property transactions give a more accurate picture of the relationship between economic factors and property trend due to the following reasons:

- (1) Fewer speculative elements in landed property transactions
- (2) Foreigners need special approval to own landed properties; and they can only own one for own stay.
- (3) Most of the houses are owned by citizens of higher income group

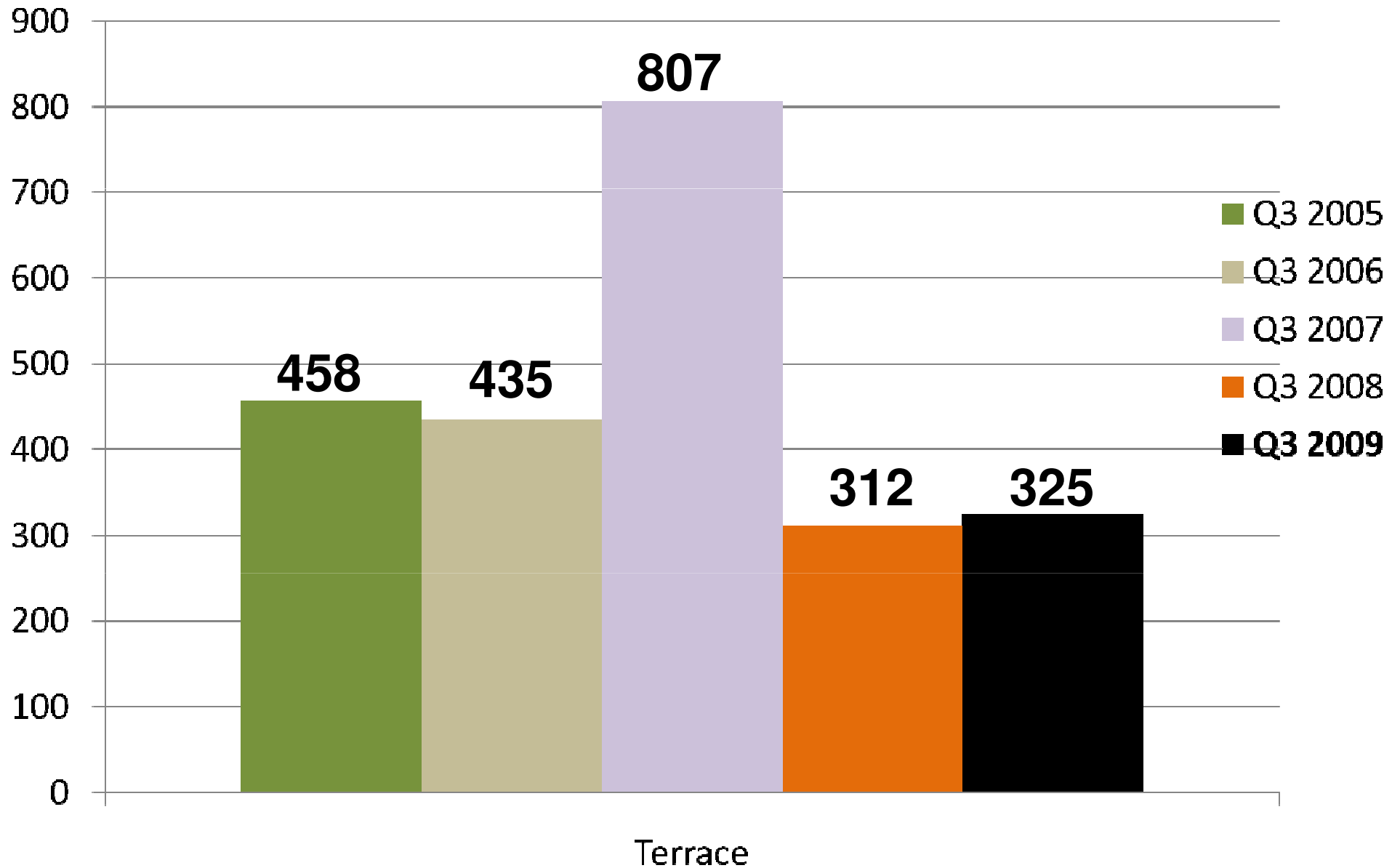
# Comparing BUNGALOW SALES in same Q3 from 2005 TO 2009



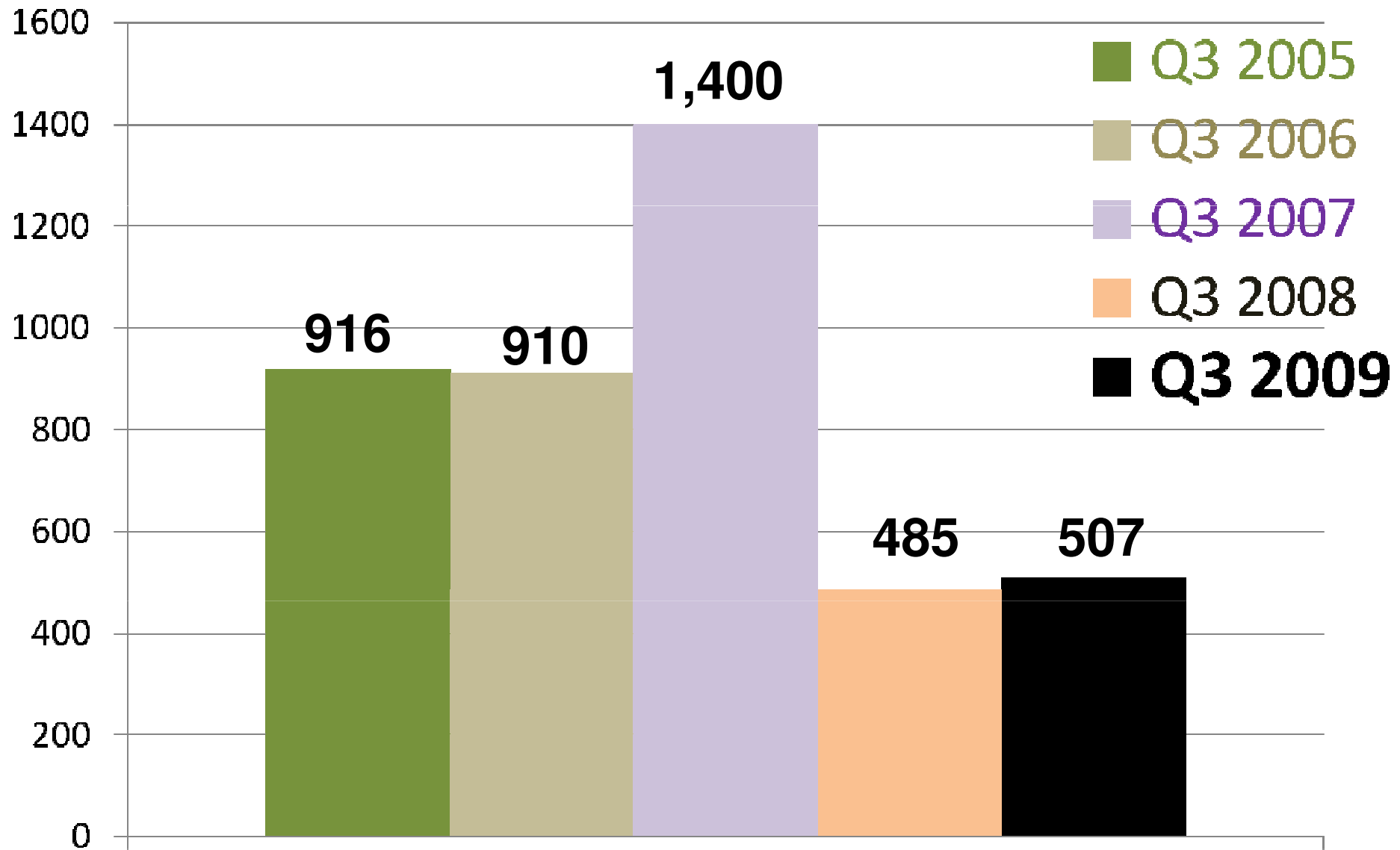
# Comparing SEMI-D SALES in same Q3 from 2005 TO 2009



# Comparing TERRACE HOUSE TRANSACTIONS in same Q3 from 2005 TO 2009



# Comparing ALL LANDED HOME SALES in same Q3 from 2005 TO 2009



Total -All House Types